

# NCDC

## GENERAL REGULATIONS

*(AS AMENDED UPTO 7.3.2008)*

*The Principal Regulations were published in the Gazette of India dated 22.11.1975 and were amended subsequently vide amendments published in the Gazette of India Nos. 35 dated 1.9.1979, 44 dated 1.11.1980, 4 dated 22.1.1983, 8 dated 19.2.1983, 50 dated 14.12.1985, 39 dated 27.9.1986, 24 dated 13.6.1987, dated 6.8.1988, 24 dated 13.6.1992, 29 dated 18.7.1992, 32 dated 12.8.1995 and 34 dated 7.3.2008.*

**NATIONAL COOPERATIVE DEVELOPMENT CORPORATION**  
*4, Siri Institutional Area, Hauz Khas,  
New Delhi-110 016.*

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION  
(GENERAL REGULATIONS)

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(As notified in Part III Section IV of the  
Gazette of India dated 22nd November, 1975)

No.NCDC.5-1/74-P&C - In exercise of the powers conferred by Sub-Section (1), read with Sub-Section (2), of Section 23 of the National Cooperative Development Corporation Act, 1962 (26 of 1962), and in supersession of the National Cooperative Development Corporation General Regulations 1966, the National Cooperative Development Corporation with the previous sanction of the Central Government, hereby makes the following Regulations, namely:-

CHAPTER-I  
PRELIMINARY

1. Short title and commencement: (1) These regulations may be called the National Cooperative Development Corporation General Regulations, 1975. (2) They shall come into force on the date of their publication in the official Gazette.

2. Definitions:

In these regulations, unless the context otherwise requires:-

- a) "Act" means the National Cooperative Development Corporation Act, 1962 (26 of 1962);
- b) "Board" means the Board of Management of the Corporation constituted under Section 10 of the Act;
- c) "Committee" means the Committee constituted by the Corporation under Section 11 of the Act;

- d) "Chairman" means the Chairman of the Board;
- e) "Corporation" means the National Cooperative Development Corporation established under Sub-Section (1) of the Section 3 of the Act;
- f) "General Council" means the General Council of the Corporation constituted under Sub-Section (4) of Section 3 of the Act;
- g) "Managing Director" means the Managing Director of the Corporation;
- h) "Member" means a member of the General Council;
- i) "President" means the President of the General Council;
- j) \* "Deputy Managing Director" means the "Deputy Managing Director" of the Corporation;
- k) "Vice-Chairman" means the Vice-Chairman of the Board of Management; and
- l) "Vice-President" means the Vice-President of the General Council.

#### CHAPTER-II

### 3. Functions of the General Council:

The functions of the General Council shall be:-

- i) to lay down broad guidelines for achieving the objectives of the Corporation;
- ii) to ensure that the policy directives issued by the Central Government and priorities laid down by them are implemented;
- iii) to review periodically the implementation of various programmes sponsored by the Corporation;
- iv) to consider Programme of Activities of the Corporation; and
- v) to consider the Annual Report and Audited statement of Accounts of the Corporation.

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2(j) \* Substituted for earlier words "General Manager" (Amendment made vide Notification Published in the Gazette of India, Part-III, Section 4 dated 6th August, 1988 (deemed to be effective from 6th August, 1988) (File No. NCDC.2-3/88-Admn.)

